



ZERO IN™

CLIMATE MONITORING BREAKTHROUGHS: FROM METHANE SATELLITE DETECTION TO ENHANCED GHG MEASUREMENT

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VOLUNTARY INITIATIVES TO REDUCE EMISSIONS

EXTERNAL PROGRAMS



Commit to Zero Routine Flaring (ZRF) by 2030



Commit to reducing the methane and CO₂ intensity of our operations



Commitment to reducing emissions, sharing learnings and collaborating



Commit to Net Zero Scope 1, 2 and 3 emissions by 2050, Zero Routine Flaring by 2030, and aiming for Near-Zero (<0.2%) CH₄ intensity



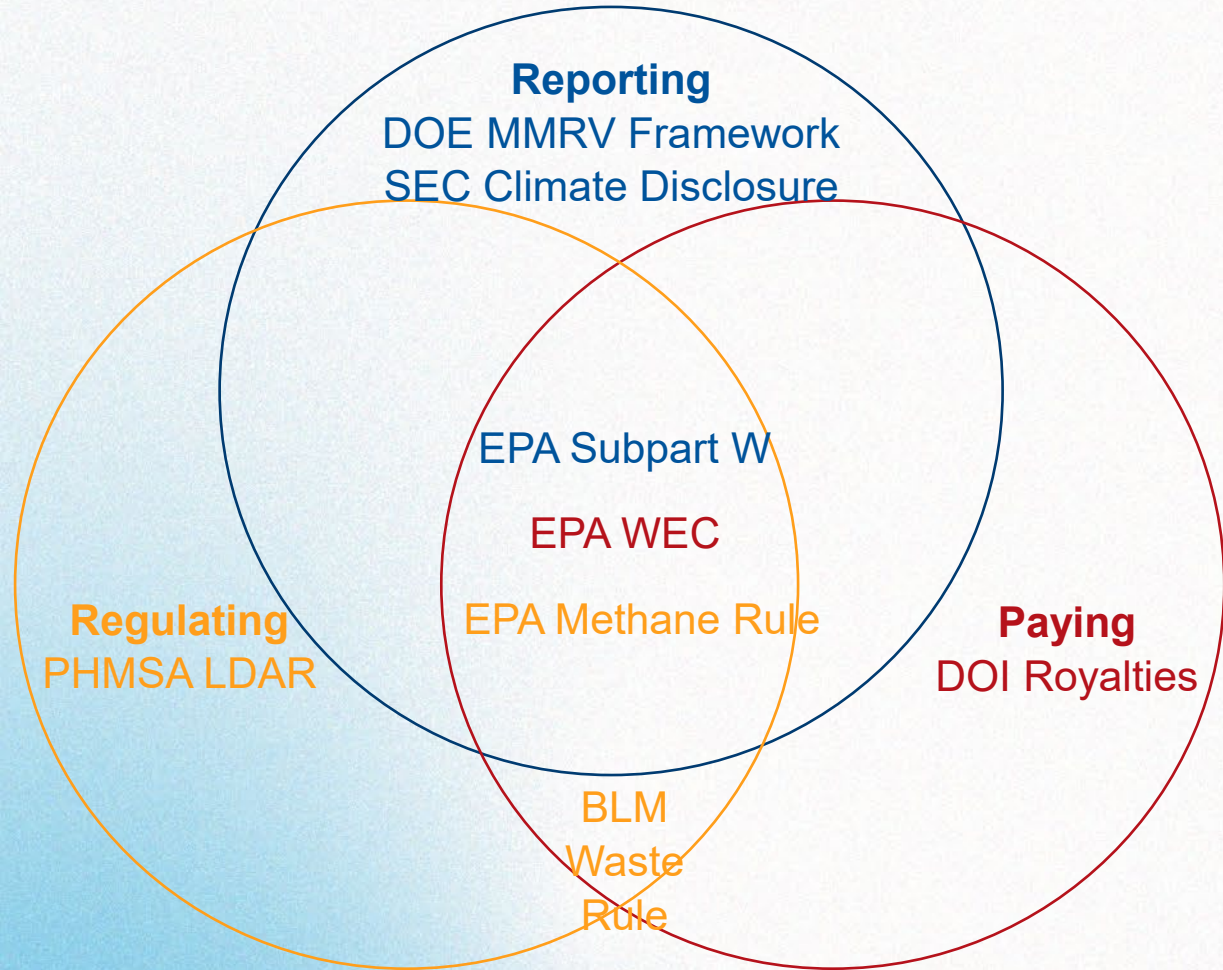
Commit to reducing methane emissions, improving transparency and accuracy of data, and advocating for policy and regulations

Oil & Gas Methane Partnership 2.0

Commit to comprehensive, measurement-based reporting framework that improves the accuracy and transparency of methane emissions reporting



FEDERAL GHG REGULATIONS



COLORADO GHG REGULATION

Company-wide Intensity	2025	2027	2030
Majority Operator (mtCO ₂ e/kBOE)	10.94	8.46	6.80
Minority Operator (mtCO ₂ e/kBOE)	34.39	26.60	21.38

New Facility Intensity	2023-2025	2026-2027	2028-2030
Non DIC (mtCO ₂ e/kBOE)	8.59	6.64	5.34
NAA and DIC (mtCO ₂ e/kBOE)	7.7	6.0	4.8

DOE = DEPARTMENT OF ENERGY, MMRV = MEASUREMENT, MONITORING, REPORTING, AND VERIFICATION, SEC = SECURITIES AND EXCHANGE COMMISSION, EPA = ENVIRONMENTAL PROTECTION AGENCY, WEC = WASTE EMISSIONS CHARGE, METHANE RULE = 40 CFR 60 0000B/0000C, PHMSA = PIPELINE AND HAZARDOUS MATERIALS SAFETY ADMINISTRATION, LDAR = LEAK DETECTION AND REPAIR, BLM = BUREAU OF LAND MANAGEMENT, DOI = DEPARTMENT OF THE INTERIOR



Find It

Satellite



Plane + Camera



Drone + Camera



Camera



Direct Measurement



Field Staff



Fix It

*New Facility
Risk + Hazard ID*



Retrofit



Deployed Team



Automation



Field Staff



Contractors



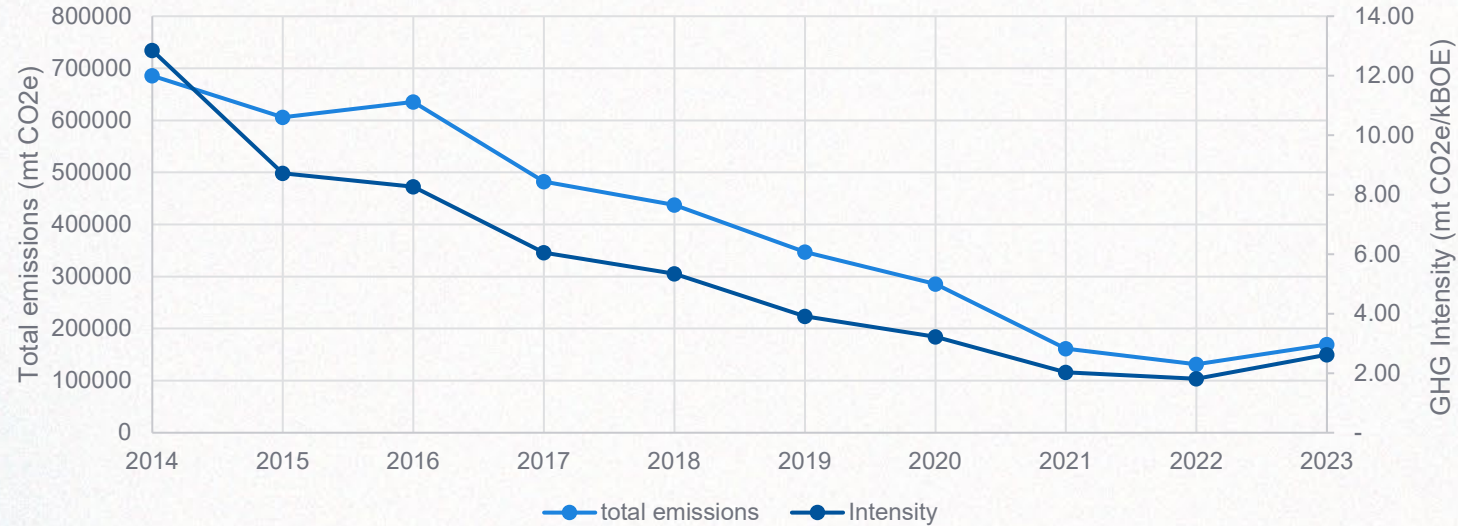
Predict It

- Analyze trends
- Identify equipment types with emissions
- Design out emission sources
- Update operational practices

Technology, Operations, and Carbon Accounting

COLORADO EMISSIONS REDUCTION

Colorado CO2e Emissions (mt) and Intensity (mt CO2e/kBOE)



- 2013:**
 - No Flaring:** Routine flaring eliminated.
 - Tankless Design:** Oil storage tanks removed from new facility design.
- 2014:**
 - Pneumatic Devices:** Instrument air becomes standard.
 - Utility Power:** Utility power at facilities.
- 2015:**
 - Electric Compressors:** Replace natural gas VRUs and gas lift compressors.
 - Pneumatic Conversions:** Began converting old sites to instrument air.
- 2016:**
 - Tankless Conversion:** Began converting old facilities to tankless.
 - Temporary Tanks:** Emissions controls on temporary water tanks.
- 2017:**
 - TEMS:** Tank Emissions Management System installed to prevent tank venting.
 - Site Shutdowns:** Shut in wells when Emission Control Devices on tanks go down.
- 2018:**
 - Drilling:** CNG drilling rigs.
 - Completions:** Low Emission Diesel Frac Cores.
- 2019:**
 - Green Flowback:** Emissions controls on flowback.
 - Air Monitoring:** Gas sensors become standard during D&C operations.
- 2021:**
 - Gas Sensors:** Sensor installations began at facilities to monitor 24/7 for leaks and spills.
 - Minimizing Maintenance Venting:** Drive down emissions associated with unloading wells, hot oiling, and maintenance.
- 2022:**
 - Drilling:** CNG and BESS drilling rigs.
 - Completions:** Dual-Fuel Frac Cores.

VRU = VAPOR RECOVERY UNIT, CNG = COMPRESSED NATURAL GAS, D&C = DRILLING AND COMPLETIONS, BESS = BATTERY ENERGY STORAGE SYSTEM

